

FORKLIFT MATRIX

✓ Achieved

Credit Criteria

Requirements

Asset type

Light commercial forklifts (under 8 tonnes)

Supplier

Forklift dealer or recognised supplier

Maximum Amount
Financed

\$150,000.00 (Net of Deposit)

Maximum exposure
under PFL

- Customer is new or up to 1 year with PFL - \$150,000.00
- Existing PFL client >1 year can have matrix exposure up to \$250,000.00

Age of vehicle or other
asset type

New and used up to 3 years old \$150,000.00 / up to 5 years old \$100,000.00

Business continuity

Minimum 3 years trading history (evidenced by Companies Office registration and or GST returns)

Credit reports

Nil Adverse on either Borrower or Guarantor/s

Guarantee/s

Guarantee of all directors required

Property Ownership

The Borrower, Guarantor, spouse/partner, or related company or Trust must evidence property ownership, confirmed by rates notice. NB: The Borrower or Guarantor must be a Director, material shareholder or material Beneficiary of the related Company or Trust.

Transaction structure

Standard PFL deal structuring to apply

Exclusions

- Commercial lending only (no consumer)
- No sale and leaseback transactions
- No negative equity to be financed
- No private sales